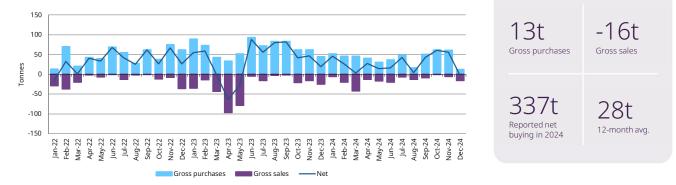
Central bank gold statistics December 2024



December

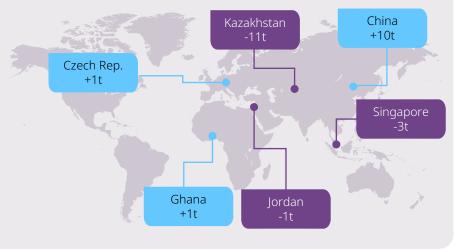
highlights*

Central banks reported 3t of net selling in December via the IMF and other public data sources. Demand tapered during the month: monthly gross purchases of 13t were offset by gross sales of 16t, with Kazakhstan reporting net sales of 11t.*



December changes by country*

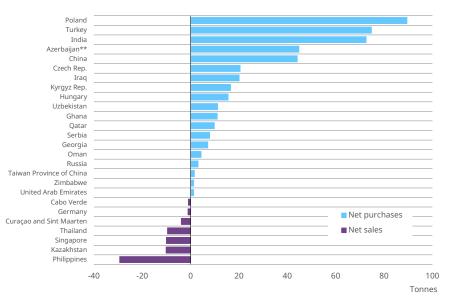
Notably, People's Bank of China was the largest reported net buyer this month (10t), followed by Czech National Bank and Bank of Ghana with a tonne net purchases each. The National Bank of Kazakhstan was the largest seller (11t) during the month.



Year-to-date changes by country*

Both gross purchases and sales in 2024 are lower compared to the same period in 2023.

Poland is the largest reported net buyer in 2024 (90t) followed by Turkey (75t) and India (73t) over the same period.



*Data to December 2024 where available. **Represents the gold reserves of the State Oil Fund of Azerbaijan (SOFAZ). Monthly totals may not sum due to rounding and exclude the State Oil Fund of Azerbaijan (SOFAZ), which only reports quarterly data. Note: By country and y-t-d charts include changes of a tonne or more only.

Source: IMF IFS, respective central banks, World Gold Council

World Gold Council

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